

#180 INDIAN FIELDS HOMES ASSOCIATION
Balance Sheet
September 30, 2016

ASSETS

Cash in Bank		\$ 40,156.28	
Payment in Transit			
Certificate of Deposits		0.00	
Accounts Receivable	\$ 1,172.29		
Less Reserve for Bad Debts	<u>(400.00)</u>	772.29	
Deposits with HAKC		<u>1,700.00</u>	
TOTAL ASSETS			<u>\$ 42,628.57</u>

LIABILITIES

Accounts Payable--HAKC	4,745.45	
Pre paid Dues	<u></u>	
TOTAL LIABILITIES		4,745.45

MEMBERS EQUITY

Homeowners Equity	29,653.04	
Current Year Excess of Revenues Over Expenses	<u>8,230.08</u>	
TOTAL MEMBERS EQUITY		<u>37,883.12</u>
TOTAL LIABILITIES & MEMBERS EQUITY		<u>\$ 42,628.57</u>

#180 INDIAN FIELDS HOMES ASSOCIATION
Statement of Revenues and Expenses
September 30, 2016

		Current Period		Annual	Budget
		Sep '16	Year to Date	Budget	Balance
A/C #					
REVENUE:					
	Base Assessment	\$ 0.00	\$ 21,096.94	\$ 21,096.94	\$ 0.00
	Less Reserve for Bad Debts	0.00	0.00	0.00	\$ 0.00
	Interest on Investments	8.33	42.42	89.73	47.31
	Interest on Assessments	8.61	68.76	83.98	15.22
	Other Income	0.00	0.00	0.00	0.00
	Total Income	16.94	21,208.12	21,270.65	62.53
EXPENSES:					
50100	Administration	214.20	1,071.00	2,800.00	1,729.00
50200	Annual Meeting	0.00	0.00	0.00	0.00
50300	Other Services	57.75	213.65	200.00	(13.65)
50400	Insurance	0.00	870.00	1,200.00	330.00
50500	Legal Services	0.00	0.00	700.00	700.00
50450	Tax/Audit/Report Serv.	0.00	0.00	50.00	50.00
50600	Island Maintenance	859.50	6,453.62	9,000.00	2,546.38
50622	Capital Improvements	0.00	0.00	10,000.00	10,000.00
50620	Tree Maintenance	0.00	0.00	0.00	0.00
50700	Postage	5.28	247.78	350.00	102.22
51900	Social Activities	200.00	200.00	350.00	150.00
51920	New Neighbor/Welcome	0.00	0.00	500.00	500.00
51930	Annual Picnic	2,422.84	2,422.84	4,000.00	1,577.16
51932	Donations/Contributions	0.00	0.00	0.00	0.00
51934	Directories	364.24	364.24	2,000.00	1,635.76
51936	Newsletter	0.00	0.00	0.00	0.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52200	Utilities	616.64	1,083.38	1,200.00	116.62
52400	Other	5.00	51.53	100.00	48.47
	Total Expenses	4,745.45	12,978.04	32,450.00	19,471.96
	Excess of Revenues over Expenses	\$ (4,728.51)	\$ 8,230.08	\$ (11,179.35)	